

Responses to SGX Queries :: On Financial Statements :: RESPONSES TO SGX QUERIES ON THE FULL YEAR RESULTS ENDED 31 DECEMBER 2013

* Asterisks denote mandatory information

Name of Announcer *	KOH BROTHERS GROUP LIMITED
Company Registration No.	199400775D
Announcement submitted on behalf of	KOH BROTHERS GROUP LIMITED
Announcement is submitted with respect to *	KOH BROTHERS GROUP LIMITED
Announcement is submitted by *	KOH KENG SIANG
Designation *	MANAGING DIRECTOR & GROUP CEO
Date & Time of Broadcast	28-Feb-2014 20:59:38
Announcement No.	00367

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The details of the announcement start here ...

Announcement Title *	RESPONSES TO SGX QUERIES ON THE FULL YEAR RESULTS ENDED 31 DECEMBER 2013	
Subject of Query *	On Financial Statements	
Description	PLEASE SEE ATTACHED	

Attachments

RESPONSES_TO_SGX_QUERIES_ON_THE_FULL_YEAR_RESULTS.pdf
Total size = 10K
(2048K size limit recommended)

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KOH BROTHERS GROUP LIMITED

(Unique Entity Number: 199400775D)

RESPONSES TO SGX QUERIES ON THE FULL YEAR RESULTS ENDED 31 DECEMBER 2013

SGX Query 1:

In the review of Group performance, the Company disclosed that the results of the Group include the results of Metax from the subscription date. To disclose the amount of contribution from Metax.

Reply:

The amount of contribution from Metax for the period from 1 March 2013 to 31 December 2013 are as follow:

- a. Sales S\$33,060,000
- b. Profit before income tax- S\$1,813,000

SGX Query 2:

The Company disclosed that the reduction in sales was primarily due to lower revenue recognition from the real estate division. To elaborate on the performance of the real estate division and the reasons for the slowdown.

Reply:

The Group recognised revenue for sales of its current development properties by reference to the stage of completion of the properties. Accordingly, the stage of completion of the development properties has an impact on the performance of the real estate division. Sales for the real estate division in 4Q 2013 amounted to \$\$21.6 million compared to \$\$46.4 million in 4Q 2012. The decrease was mainly due to lower percentage revenue recognised from an ongoing residential property project.

SGX Query 3:

We refer to paragraph 9 of the Announcement. Please comment whether the current results are in line with the Company's commentary on prospects or previous quarter outlook in paragraph 10 of its 3Q2013 results announcement dated 13 November 2013.

Reply:

The current announced results are in line with the general prospect commentary previously disclosed in the results announcement for the nine months period ended 30 September 2013.

SGX Query 4:

We refer to paragraph 10 of the Announcement. To provide details on the Company's projects and known factors or events that will affect the Group in the next reporting period and next 12 months.

Reply:

In the construction and building materials division, the Group will continue with its ongoing projects including Bukit Timah First Diversion Canal, Jurong Reclamation Plant, Retention Pond at Changi Airport and Parc Olympia Condominium. Construction work for some of these projects will stretch into 2015. In addition, we have secured an S\$98 million order from the HDB in February 2014 to build Vine Grove @ Yishun. The Group will leverage on its strong track record to secure new projects and also explore ways to enhance productivity and efficiency.

For the real estate division, we achieved 100% sales for Parc Olympia Condominium. We expect the Temporary Occupation Permit to be obtained in December 2015. In January 2014, we successfully tendered for an Executive Condominium site at Jurong West. We are currently looking at various plans for the site.

There are no other known factors or events beyond the uncertainties associated with geo-political, economic and climate conditions globally, that may affect the Group in the foreseeable future.